

WILDWOOD SHORES PROPERTY OWNER'S ASSOCIATION

The December meeting of the Board of Governors was called to order at 8:20 on December 2, 1987 by President John Krauth at his home.

Present! Pepe, Montalto, Petersen, Beltran, Philblad, Viola, Krauth.

Absent: Ramirez, Morstatt, Oliva, Kimmerer, Bentzen.

The minutes of the last meeting were read and accepted.

Treasurer's Report: Nov. 1 Balance \$8,328.51  
Income 2,765.76  
Expenses 6,085.34  
Dec. 1 Balance \$5,008.93

Docks & Beaches: Will get price on fixing pool.  
Floating docks to be built in April.  
Work has to be done at Sand Harbor.  
So far, \$ 4,100 worth of work has been done on Pebble Beach.  
Total job estimate - \$20,000.

Legal: Legal is at a stalemate. Still out on appeal.  
The Lawyers fee came in earlier then expected.  
George suggest that the Board members pay their membership now.

Clubhouse: Julio will take care of turning off the water at the clubhouse.

Insurance: George recommends that we cancel our present insurance policy, which has a very high deductible and is very limited.

Pat also feels that this policy should be cancelled.

Our Lawyer says that we do not need this protection. If we cancel by Dec, 15th. we will get \$1,825.00 back.

Joe Beltran wants it to go on record that he is against canceling the present insurance policy.

Sal suggests that we look into an excess policy with a different company.

We will contact the 5 absent members to get opinions on cancelling the insurance.

*Director's Office*  
*Liability*

*D.O.*

Our next meeting will be February 10, 1988 at 8:00.

Meeting adjourned at 10:30.

Respectfully submitted,

*Nancy Adams*  
Nancy Adams  
Recording Secretary